

itm8 Group

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# Licence Terms

These Licence Terms cover software developed by itm8 Group.

## 1 IN GENERAL

1.1 These licence terms ("Licence Terms") are agreed between itm8 A/S (a Danish company registered with company reg. no. 27 00 10 92 ("Licensor") and the End User

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- Reverse engineer, decompile or disassemble the Software or use any other methods to gain access to source code of the Software or any trade secrets embodied in the Software;
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- Amend or remove any labels and/or notices regarding copyright, trademarks or other rights, or any references thereto, included in the Software or the medium on which the Software has been delivered;
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2.7 The source code of the Software is to be considered and treated as confidential information. The Licensee has no right to receive a copy of the source code to the Software. The Licensee only has a right to receive a copy of the object code to the extent the Software is provided for client-side installation.

2.8 If the Licensee uses the Software in violation of these Licence Terms, the Licensor may immediately and without notice cancel or terminate the Agreement with immediate effect on the grounds of material breach.

## 3 LICENCE METRICS

3.1 The licence is granted pursuant to the licence metrics specified in the Agreement, including the restrictions specified therein.

3.2 The Licensee must at all times ensure to have the appropriate number of licences needed for the Licensee's actual use, regardless of any organisational ties, including in terms of employment and affiliation.

## 4 UPDATES AND AMENDMENTS

4.1 The Licensor may, at its own discretion and at any time, decide to let the Software undergo upgrades, updates,

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4.2 Access to upgrades, updates, versions, releases, maintenances, development services and amendments in general may be subject to entering into a separate agreement in this regard.	6.2.6 This clause is the Affected Party's sole and exclusive remedy in relation to infringement of third-party intellectual property rights.
5 LICENCE FEE AND PAYMENT	7 WARRANTIES
5.1 The Licensee's use of the Software is conditional upon the Licensee's payment of the fee specified in the Agreement ("Licence Fee").	7.1 Licensor warrants that the Software in all material aspects will work in accordance with published specifications and any original documentation provided by the Licensor, and that all material functions work, provided that the Software is used for the intended purpose, in accordance with the specifications and on the computer hardware and with the operating system for which the Software has been developed.
5.2 The terms of invoicing and payment of the Licence Fee are specified in the Agreement.	7.2 The above represents the only warranties, and the Licensor provides no additional warranties of any kind, neither explicit nor implicit. The Licensor explicitly waives any warranties regarding marketability and suitability for a specific purpose.
6 INTELLECTUAL PROPERTY RIGHTS	8 LIMITATION OF LIABILITY
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6.2.3 The Defending Party may at its sole discretion obtain a valid licence to the infringed intellectual property rights or bring an end to the infringement by modifying or replacing the Software with a solution with materially the same functionality as the one infringing the third party's intellectual property rights.	
6.2.4 Alternatively, the Defending Party may terminate the Agreement (or the part related to the infringing Software) with immediate effect against repayment of all payments for the terminated part of the Agreement, without the obligation to indemnify further loss or costs.	

8.4	The Licensor assumes product liability pursuant to mandatory legislation in force. Apart from that, the Licensor assumes no product liability.	paying any related costs and fees. The Licensor does not guarantee that the Software is compatible with any future versions of third-party software.
8.5	The Licensee is explicitly made aware that these terms do not take into account Licensee's rights of use to any third-party software delivered via or integrated into the Software. Any use of such third-party software is subject to the provisions of the said licensor's own terms, and the Licensor is thus not liable for such terms including stricter provisions or restrictions in the right to use such third-party software.	
<b>9</b>	<b>TERMINATION</b>	
9.1	Termination with immediate effect	
9.1.1	Either Party is entitled to terminate these Licence Terms with immediate effect in case of the other Party's material breach of these Licence Terms and provided that such material breach has not been remedied at the latest thirty (30) days after having been notified thereof. The Licensee's non-compliance with any of these Licence Terms, including non-payment of the Licence Fee, is among others considered a material breach of these Licence Terms.	
9.2	Effects of termination	
9.2.1	Upon termination of these Licence Terms, regardless of the reason, the Licensee shall immediately refrain from any use of and delete all copies of the Software and remove them from the Licensee's systems.	
<b>10</b>	<b>AUDIT AND INFORMATION</b>	
10.1	The Licensor is at any time and without prior notice entitled to verify the Licensee's compliance with these Licenses Terms. Such verification may be in the form of electronic access to the Software and any records therein. The Licensee must provide reasonable assistance to the Licensor with these verification tasks.	
10.2	In addition, as part of an audit, the Licensee is obliged to document, within ten (10) working days of receiving a request to do so, all relevant licences and licence conditions that the Licensee has purchased via third parties or directly from the Licensor of the relevant licence for the Software.	
10.3	Regardless of any other remedies for breach which the Licensor may have at its disposal, and in case the Licensee does not have the correct user rights, the Licensor is entitled to claim payment of additional user fees for the period when the Licensee did not have the correct user rights, noting that the financial consequence of inadequate licensing may be further aggravated in the applicable terms of use of the Software.	
10.4	Neither of the Parties shall be liable for the other Party's costs related to this clause 10. Regardless of the above, the Licensee is liable for any costs paid by the Licensor if an audit reveals any non-compliance with the Licence Terms on the part of the Licensee.	
<b>11</b>	<b>SYSTEM REQUIREMENTS</b>	
11.1	The Licensee is aware and recognises that the Software may require and be comprised by specific system requirements and/or a software subscription. Such requirements are specified in the Agreement. The Licensee is responsible for complying with any such system requirements and for	
<b>12</b>		<b>VALIDITY AND SEVERABILITY</b>
12.1		If a provision in these Licence Terms is considered illegal, invalid or unenforceable, such provision shall be enforced to the maximum extent possible under applicable law, and such provision shall not affect the legality or the validity of any other provisions.
<b>13</b>		<b>CONFIDENTIALITY</b>
13.1		Each Party must observe complete confidentiality regarding any information and documentation etc. about the other Party in every respect as obtained in relation to the Agreement and the Software. This clause applies regardless of termination of the Agreement for any reason.
13.2		Each Party may disclose confidential information to its representatives, including legal advisors, consultants etc., if the disclosure is necessary for such legal advisors, consultants etc. to perform their roles or professional functionality in relation to the Agreement or the Software. A Party may further disclose confidential information to the extent that it is required to do so by mandatory law or regulation, or by an enforceable order of a court or public authority acting within the scope of its powers.
13.3		The confidentiality obligations do not cover: <ul style="list-style-type: none"> <li>– information known or which becomes known to the receiving Party without obligation of confidentiality;</li> <li>– information which is independently developed by the receiving Party;</li> <li>– information which is known to the general public.</li> </ul>
13.4		Personal data subject to privacy laws is not <i>per se</i> confidential information.
<b>14</b>		<b>SPECIAL TERMS FOR SOFTWARE AS A SERVICE</b>
14.1		The Licensor will use commercially reasonable efforts to make the Software set out in the Agreement available at all times, except for planned downtime and any unavailability caused by external events.
14.2		The Licensor will use commercially reasonable efforts to correct any incidents, but expressly disclaims any legal obligations to do so.
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14.4		Any planned downtime will, to the extent reasonable possible, be placed outside of normal business hours, e.g., at night or in the weekends.
14.5		Provided that the Licensee pays the Licence Fee, the Licensee is granted a time-limited, non-exclusive, non-transferable right to use the Software, including any upgrades, updates, versions, releases, etc. provided by the Licensor during the term specified in the Agreement, from the effective date unless otherwise agreed in the Agreement and provided that the Licensee pays the Licence Fee. Any delay in the payment of the subscription license gives the Licensor the right, without limitation, to suspend the Licensee's access to the Software.

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- 14.7 If specified in the Agreement, the Licensee can allow any affiliated company to use the Software for such company's own purposes on the same terms as the Licensee, including terms regarding acquisition of the required user rights. The Licensee will remain directly liable for any use of the Software and for compliance with the terms relating thereto, including for the Licensee's affiliated companies.